

*Yameen Riaz and Company*

Chartered Accountants  
Ayub Centre, Behind Caltex Petrol Pump,  
Peco Road, Lahore.  
Ph: 37086000, 35970072  
email: info@yameenriaz.com  
website: www.yameenriaz.com



### **REPORT OF THE MEMBERS**

We have reviewed the accompanying Balance Sheet as at June 30, 2022 and Income and Expenditure Accounts for the year then ended (hereinafter referred as the Financial Statements) of **Nice Welfare Society, Lahore** the preparation of these financial statements is the responsibility of Management. Our responsibility is to express our opinion on these financial statements based on our review.

In our opinion, these financial statements give a true and fair view of financial position of the Society as at June 30, 2022 and of the results of its operations for the year then ended and are in accordance with the books of accounts presented to us.

*Yameen Riaz*

**Yameen Riaz and Company  
Chartered Accountants**



Dated: *October 04, 2022*  
Lahore

## Nice Welfare Society

### Balance Sheet As at June 30, 2022

	Rupees 2022	Rupees 2021
<b>Fixed Assets</b>	<b>349,649</b>	460,380
<b>Current Assets</b>		
Advances, deposits and prepayments	160,000	160,000
Cash and bank balances	1,209,736	603,852
Bill Recivable	155,440	-
	<b>1,525,176</b>	763,852
<b>Total Assets</b>	<b>1,874,825</b>	<b>1,224,232</b>

#### Represented by:

##### General Fund

Opening Balance	1,101,232	1,614,274
Add: Excess of income over expenditure	773,593	(713,042)
	<b>1,874,825</b>	901,232

Loan from Akhuwat		200,000
Bill Payable	-	-

##### Total Liability

<b>1,874,825</b>	<b>1,101,232</b>
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General Secretary

*Saima Jybal*

GENERAL SECRETARY  
NICE Welfare Society  
LAHORE



Finance Secretary

*Bushra Jybal*

FINANCE SECRETARY  
NICE Welfare Society  
LAHORE

## Nice Welfare Society

### Income and Expenditure Account For the period ended June 30, 2022

	Rupees 2022	Rupees 2021
<b>INCOME</b>		
Donations and Membership	<u>4,564,560</u>	<u>3,213,700</u>
<b>EXPENDITURE</b>		
<b>Administrative and General Expenses</b>		
Office Rent	952,500	929,280
Staff Salary	1,909,330	1,680,215
Elec. Bill	275,123	189,783
Gas Bill	2,800	910
PTCL/Internet/ Fax Exp.	86,020	109,370
Water Bill	22,210	13,320
Advertisement	19,630	39,880
NewsPaper Bill	12,880	20,070
Entertainment Exp.	-	22,040
Repair & Mintanice	-	27,995
Printing & Stationary	14,530	60,735
TCS	27,385	31,979
Consultancy Fee of Training	15,000	15,000
Salary / Educational Salary/Internship	-	362,000
Donations and grants	225,000	223,120
Depreciation	110,732	80,958
Medical Expenses	63,486	
Bank Charges	522	917
Misc. Expenses	53,820	119,170
	<u>3,790,968</u>	<u>3,926,742</u>
<b>Excess of Expenditure Over Income</b>	<u>773,593</u>	<u>(713,042)</u>

General Secretary

*Saira Iqbal*

GENERAL SECRETARY  
NICE Welfare Society  
LAHORE



Finance Secretary

*Bushra Iqbal*

FINANCE SECRETARY  
NICE Welfare Society  
LAHORE

## Nice Welfare Society

Notes to the Financial Statements  
For the year ended June 30, 2022

### 3 Operating Fixed Assets

Particulars	Book Value			Depreciation		W.D.V As On 6/30/2022
	As on 7/1/2021	Addition (Deletion)	As on 6/30/2021	Rate %	For the year	
Motor Vehical	42,989	-	42,989	15%	6,448	36,541
Office Equipment	43,698	123,000	166,698	40%	66,679	100,019
Furniture & Fittings	250,693		250,693	15%	37,604	213,089
	<b>337,380</b>	<b>123,000</b>	<b>460,380</b>		<b>110,732</b>	<b>349,649</b>

*Laica Iqbal*

GENERAL SECRETARY  
NICE Welfare Society  
LAHORE



*Biswka Iqbal*

FINANCE SECRETARY  
NICE Welfare Society  
LAHORE